



THE VILLAGE OF CLINTON

STATEMENT OF FINANCIAL INFORMATION

For the Year Ended December 31, 2024

In Compliance with the Public Bodies Financial Information Act Statutes
of British Columbia, Chapter 140

**THE VILLAGE OF CLINTON
STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024**

TABLE OF CONTENTS

Notice to the ReaderPage 2

Management ReportPage 3

Statement of Financial Information ApprovalPage 4

Schedule of DebtsPage 5

Schedule of Guarantee or IndemnityPage 5

Schedule of Severance AgreementsPage 5

Schedule of Remuneration: Elected OfficialsPage 6

Schedule of Remuneration: EmployeesPage 7-8

Schedule of Goods and ServicesPage 9

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NOTICE TO THE READER:

The Statement of Financial Information (SOFI) report is a regulatory requirement for all Municipalities within British Columbia, produced under the *Financial Information Act*.

Elected Official Remuneration represents the gross salary under Bylaw 584, 2022. Prior to 2019 one third of the gross salary was a tax-free expense allowance.

Employee Total Remuneration is the total of employee gross salary plus employee other income. Salary represents base salaries and taxable benefits and may also include retroactive pay increases. Other income may include payout of banked overtime, on-call and election work. The total remuneration figure does not represent the employees take home pay.

Elected Official/Employee Expenses include costs such as mileage to meetings/conferences/training, event registration fees and professional accreditation. The *Financial Information Act* specifically states that expenses "...are not limited to expenses that are generally perceived as prerequisites or bestowing personal benefit, and may include expenditures required for employee's to perform their job functions."

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian Public Sector Accounting Standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable finance information is produced.

Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control.

The Village of Clinton's external auditors, **BDO Canada LLP**, conduct an independent examination, in accordance with Canadian generally accepted auditing standards and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the Village's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the finance statements are presented fairly. The auditors have full and free access to all records and minutes of the Village of Clinton.

On behalf of the Village of Clinton,



Mandy McKague
Chief Financial Officer

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the ***Financial Information Regulation***, Schedule 1, Section 9(2), approves all the statements and schedules included in this Statement of Financial information, produced under the ***Financial Information Act***.



Mandy McKague
Chief Financial Officer
June 25, 2025



Roland Stanke
Mayor, on behalf of Council
June 25, 2025

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STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024**

SCHEDULE OF DEBTS

Information on all long-term debts for this organization is included in Note 5 to the financial statements.

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 4

SCHEDULE OF GUARANTEE OR INDEMNITY

Information and all Guarantees and Indemnities for this organization are included in Note 10 to the Financial Statements.

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 5

SCHEDULE OF SEVERANCE AGREEMENTS

There were no severance agreements made between the Corporation of the Village of Clinton and a non-unionized employee during the fiscal year of 2024.

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 5

THE VILLAGE OF CLINTON
STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE OF REMUNERATION: ELECTED OFFICIALS

<u>ELECTED OFFICIAL</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSES</u>
STANKE, Roland	Mayor	\$ 10,542	\$ 5,637
BURRAGE, Sandra	Councillor	7,525	3,247
KOSOVIC, Nicholas	Councillor	7,525	0.00
PARK, David	Councillor	7,525	2,971
SCHAPANSKY, Darrell	Councillor	7,525	1,052
<u>SUB-TOTAL ELECTED OFFICIALS:</u>		<u>\$ 40,640</u>	<u>\$ 12,907</u>
TOTAL:		<u>\$ 53,547</u>	

**THE VILLAGE OF CLINTON
STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024**

SCHEDULE OF REMUNERATION: EMPLOYEES

<u>Name</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>
Management Employees:			
Doddridge, Brian	Chief Administrative Officer	\$ 89,999	\$ 11,917
Hansen, Karl	Public Works Foreman	\$ 91,447	\$ 1,398
McKague, Mandy	Chief Financial Officer	\$ 77,946	\$ 590
TOTAL: EMPLOYEES WITH REMUNERATION GREATER THAN \$75,000		\$ 259,392	\$ 13,905
ADD: EMPLOYEES WITH REMUNERATION LESS THAN \$75,000		\$ 272,010	\$ 11,253
SUB-TOTALS:		<u>\$ 531,402</u>	<u>\$ 25,158</u>
TOTAL:		<u>\$ 556,560</u>	

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 6

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STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024**

RECONCILIATION OF REMUNERATION AND EXPENSES FOR THE YEAR 2024

Total Remuneration – Elected Officials	\$ 53,547
Total Remuneration – Other Employees	<u>556,560</u>
SUBTOTAL:	610,107

RECONCILING ITEMS

Less: Council Remuneration	(53,547)
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Add:

Fire Department – Chief and Deputy Fire Chief Remuneration	5,500
Employer portion of statutory deductions and accruals	55,373
Employee Benefits – Employer Contribution	66,001

TOTAL PER CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES – EXPENDITURES (Note 10)*	<u>\$ 683,434</u>
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***Note 10: Expenses by Object**

- Includes any form of salary, wage, and gratuities
- Includes travel expenses, memberships, tuition, relocation, and vehicle reimbursements
- Does not include Council Remuneration
- Does not include FireSmart Grant Funded Position

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SCHEDULE OF SUPPLIERS OF GOODS OR SERVICES
Excludes transfers to other taxing authorities and organizations

	AMOUNT PAID TO SUPPLIER
AGGREGATE PAYMENTS EXCEEDING \$25,000	
Acera Insurance	\$ 52,320
BC Hydro	112,304
BDO Canada LLP	39,783
Collabria Mastercard	69,338
Enviro Jet Services	34,913
Group Source	33,278
Municipal Pension Plan	87,784
Olfy's Janitorial	31,388
Receiver General	162,679
Thompson Nicola Regional District	158,014
Thompson Nicola Regional Hospital District	37,208
Twincon Enterprises	<u>308,667</u>
Grand Total – Aggregate Payments exceeding \$25,000	\$ 1,127,676
Consolidated Total – Suppliers who received aggregate payments \$25,000 or less	\$ 491,246
CONSOLIDATED TOTAL PAID TO SUPPLIERS FOR GRANTS AND CONTRIBUTIONS	\$ 421,555
TOTAL PAYMENTS MADE FOR THE PROVISION OF GOODS & SERVICES	<u>\$ 2,040,477</u>

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 7