THE VILLAGE OF CLINTON
Bylaw No. 601, 2025 – Five Year Financial Plan 2025-2029

A bylaw to adopt a five-year financial plan for the
Village of Clinton for the years 2025 to 2029

WHEREAS under the provisions of the Community Charter, Council must adopt a five-year financial plan,

NOW THEREFORE the Council of the Village of Clinton, in open meeting assembled, enacts as follows:

CITATION

1. This Bylaw shall be cited for all purposes as "Bylaw No. 601, 2025, Five Year Financial Plan 2025-2029".

2. Schedules "1, 2, 3 and 4" attached hereto and forming part of this bylaw shall be the Summary of Revenues and Expenditures for all operating funds and the Long-Term Capital Program for the Village of Clinton for the years 2025 to 2029.

3. Schedule "5" attached hereto and forming part of this bylaw shall be the Statement of Objectives and Policies as per the Community Charter.

SEVERABILITY

4. If any section, subsection, sentence, clause or phrase of this bylaw is, for any reason, held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed by the decision that it is invalid shall not affect the validity of the remainder of this bylaw.

This bylaw shall commence on the date of final adoption.

READ a first time	this 14th Day of April, 2025.
READ a second time	this 14th Day of April, 2025.
READ a third time	this ____ Day of _____, 2025.
ADOPTED	this ____ Day of _____, 2025.

Signed this _______ day of _____, 2025:

Mayor, Roland Stanke	Corporate Officer, Brian Doddridge

VILLAGE OF CLINTON
2025 - 2029 FINANCIAL PLAN BYLAW
SCHEDULE 1 **2025 - 2029 FINANCIAL PLAN**
CONSOLIDATED FUNDS SUMMARY

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2026 Plan	2027 Plan	2028 Plan	2029 Plan
OPERATING REVENUE								
Property Taxes	1,114,169	924,044	919,325	956,678	993,860	1,032,509	1,072,683	1,114,443
Fees & Charges Water/Sewer Rate	633,519	562,166	617,986	617,623	624,508	636,826	649,513	662,581
Transfers & Grants & W/S Connections	1,351,971	787,257	1,254,596	757,586	771,456	772,099	772,754	773,423
Total Operating Revenue	**3,099,659**	**2,273,467**	**2,791,907**	**2,331,887**	**2,389,824**	**2,441,433**	**2,494,950**	**2,550,447**
AMORTIZATION								
Amortization	291,420	282,986	282,986	282,994	282,986	282,986	282,986	282,986
Total Amortization	**291,420**	**282,986**	**282,986**	**282,994**	**282,986**	**282,986**	**282,986**	**282,986**
Total Revenue	**3,391,079**	**2,556,453**	**3,074,893**	**2,614,881**	**2,672,810**	**2,724,419**	**2,777,936**	**2,833,433**
EXPENSES								
OPERATING EXPENDITURE								
General Administration and Legislation	873,311	955,115	881,812	1,022,663	1,033,125	1,055,330	1,084,482	1,114,616
Protective Services	99,476	117,059	170,427	279,019	275,409	275,595	275,767	275,925
Public Works	421,390	500,558	443,728	526,426	533,365	540,442	547,821	555,266
Recreation, Culture and Community Development	179,824	162,850	136,240	128,500	112,830	114,757	116,139	118,132
Total Operating Expenditure	**1,574,000**	**1,735,582**	**1,632,207**	**1,956,608**	**1,954,729**	**1,986,124**	**2,024,209**	**2,063,938**
AMORTIZATION OFFSET								
Amortization Offset	291,420	282,986	282,994	282,994	282,994	282,994	282,994	282,994
Total Amortization Offset	**291,420**	**282,986**	**282,994**	**282,994**	**282,994**	**282,994**	**282,994**	**282,994**
TRANSFERS TO RESERVES								
Operating & Capital Projects Reserve	58,000	0	134,414	30,000	30,000	30,000	30,000	30,000
Asset Management Reserve	90,232	105,232	105,232	105,232	110,232	115,232	120,232	125,232
Project CarryFwds	918,647	76,370	70,070	0	0	0	0	0
Fire Department Reserve	0	20,000	20,000	30,000	0	0	0	0
Transfer to Capital Projects	38,000	139,913	6,300	49,085	65,500	27,000	27,000	27,000
General Reserve (Surplus)	251,637	115,641	681,610	115,641	169,972	218,881	224,337	229,955
Transfer to Water Reserve	86,461	61,865	102,608	35,580	37,795	40,633	43,562	46,587
Transfer to Sewer Reserve	32,471	18,866	39,458	9,741	21,588	23,557	25,602	27,727
Total Transfers to Reserves	**1,475,448**	**537,886**	**1,159,693**	**375,279**	**435,088**	**455,302**	**470,734**	**486,501**
Total Expenses	**3,340,868**	**2,556,453**	**3,074,893**	**2,614,881**	**2,672,810**	**2,724,419**	**2,777,936**	**2,833,433**
CAPITAL PROJECTS								
Revenue - Transfer to Capital Projects	**38,000**	**139,913**	6,300	49,085	**65,500**	**27,000**	**27,000**	**27,000**
Revenue - Transfer from Capital Projects Reserve				191,140	50,000	400,000	30,000	2,652,000
Capital Projects Expense	(38,000)	(139,913)	(6,300)	(240,225)	(115,500)	(427,000)	(57,000)	(2,679,000)
Total Capital Projects Surplus (deficit)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total		**0**	**0**	**0**	**0**	**0**	**0**	**0**

VILLAGE OF CLINTON
2025 - 2029 FINANCIAL PLAN BYLAW
SCHEDULE 2 **2025 - 2029 FINANCIAL PLAN**
GENERAL FUND

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2026 Plan	2027 Plan	2028 Plan	2029 Plan
REVENUE								
OPERATING REVENUE								
Property Taxes	1,114,169	924,044	919,325	956,678	993,860	1,032,509	1,072,683	1,114,443
Fees & Charges	252,985	172,214	228,765	218,992	213,918	213,918	213,918	213,918
Transfers & Grants	1,347,386	716,682	1,247,436	708,626	769,256	769,899	770,554	771,223
Debt - External	0	0			0	0	0	0
Transfers From Surplus/Reserves	0	68,000		46,760	0	0	0	0
Total Operating Revenue	**2,714,540**	**1,880,940**	**2,395,526**	**1,931,056**	**1,977,034**	**2,016,326**	**2,057,155**	**2,099,584**
AMORTIZATION								
Amortization	161,695	153,261	153,261	153,261	153,261	153,261	153,261	153,261
Total Amortization	**161,695**	**153,261**	**153,261**	**153,261**	**153,261**	**153,261**	**153,261**	**153,261**
Total General Fund Revenue	**2,876,235**	**2,034,201**	**2,548,787**	**2,084,317**	**2,130,295**	**2,169,587**	**2,210,416**	**2,252,845**
EXPENSES								
OPERATING EXPENDITURE								
General Administration and Legislation	647,356	683,550	667,737	707,385	719,958	734,651	756,091	778,307
Protective Services	99,476	117,059	170,427	279,019	275,409	275,595	275,767	275,925
Public Works	421,390	500,558	443,728	526,426	533,365	540,442	547,821	555,266
Recreation, Culture and Community Development	179,824	162,850	136,240	128,500	112,830	114,757	116,139	118,132
Total Operating Expenditure	**1,348,045**	**1,464,017**	**1,418,132**	**1,641,330**	**1,641,562**	**1,665,445**	**1,695,819**	**1,727,629**
AMORTIZATION OFFSET								
Amortization Offset	161,695	153,261	153,261	153,261	153,261	153,261	153,261	153,261
Total Amortization Offset	**161,695**	**153,261**	**153,261**	**153,261**	**153,261**	**153,261**	**153,261**	**153,261**
TRANSFERS TO RESERVES								
Operating & Capital Projects Reserve	58,000	0	134,414	30,000	30,000	30,000	30,000	30,000
Asset Management Reserve	50,000	65,000	65,000	65,000	70,000	75,000	80,000	85,000
Project CarryFwds	918,647	76,370	70,070	0	0	0	0	0
Fire Department Reserve	0	20,000	20,000	30,000	0	0	0	0
Transfer to Capital Projects	38,000	139,913	6,300	49,085	65,500	27,000	27,000	27,000
General Reserve (Surplus)	251,637	115,641	681,610	115,641	169,972	218,881	224,337	229,955
Total Transfers to Reserves	**1,316,284**	**416,924**	**977,394**	**289,726**	**335,472**	**350,881**	**361,337**	**371,955**
Total General Fund Expenses	**2,826,024**	**2,034,201**	**2,548,787**	**2,084,317**	**2,130,295**	**2,169,587**	**2,210,416**	**2,252,845**
CAPITAL PROJECTS								
Revenue - Transfer to Capital Projects	38,000	139,913	6,300	49,085	65,500	27,000	27,000	27,000
Revenue - Transfer from Capital Projects Reserve				191,140	50,000	400,000	30,000	2,652,000
Capital Projects Expenses	(38,000)	(139,913)	(6,300)	(240,225)	(115,500)	(427,000)	(57,000)	(2,679,000)
Total Capital Projects Surplus (Deficit)	-	-	-	-	-	-	-	-
Total			0.00000	0.000	0.00	0.00	0.00	0.00

VILLAGE OF CLINTON

2025 - 2029 FINANCIAL PLAN BYLAW

SCHEDULE 3 **2025 - 2029 FINANCIAL PLAN**

SEWER FUND DETAILS

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2026 Plan	2027 Plan	2028 Plan	2029 Plan
REVENUE								
OPERATING REVENUE								
Property Taxes	-	-	-	-	-	-	-	-
Sewer User Rates	128,181	131,812	131,564	134,507	138,542	142,698	146,979	151,389
Sewer Connections and Service Fees	3,210	1,200	5,920	1,000	1,000	1,000	1,000	1,000
Transfer from Surplus	-	-	-	-	-	-	-	-
Total Operating Revenue	**131,391**	**133,012**	**137,484**	**135,507**	**139,542**	**143,698**	**147,979**	**152,389**
AMORTIZATION								
Amortization	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832
Total Amortization	**13,832**	**13,832**	**13,832**	**13,832**	**13,832**	**13,832**	**13,832**	**13,832**
Total Sewer Fund Revenue	**145,223**	**146,844**	**151,316**	**149,339**	**153,374**	**157,530**	**161,811**	**166,221**
EXPENSES								
OPERATING EXPENDITURE								
General Administration	85,088	100,315	84,194	111,934	104,123	106,310	108,546	110,830
Total Operating Expenditure	**85,088**	**100,315**	**84,194**	**111,934**	**104,123**	**106,310**	**108,546**	**110,830**
AMORTIZATION OFFSET								
Amortization Offset	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832
Total Amortization Offset	**13,832**	**13,832**	**13,832**	**13,832**	**13,832**	**13,832**	**13,832**	**13,832**
TRANSFERS TO RESERVES								
Operating & Capital Projects Reserve	-	-	-	-	-	-	-	-
Asset Management Reserve	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832
Project CarryFwds	-	-	-	-	-	-	-	-
Transfer to Capital Projects	-	-	-	-	-	-	-	-
General Reserve (Surplus)	32,471	18,866	39,458	9,741	21,588	23,557	25,602	27,727
Total Transfers to Reserves	**46,303**	**32,698**	**53,290**	**23,573**	**35,420**	**37,389**	**39,434**	**41,559**
Total Sewer Fund Expenses	**145,223**	**146,844**	**151,316**	**149,339**	**153,374**	**157,530**	**161,811**	**166,221**
CAPITAL PROJECTS								
Revenue - Transfer to Capital Projects	-	-	-	-	-	-	-	-
Capital Projects Expenses	-	-	-	-	-	-	-	-

VILLAGE OF CLINTON

2025 - 2029 FINANCIAL PLAN BYLAW

SCHEDULE 4 - 2025 -2029 FINANCIAL PLAN

WATER FUND DETAILS

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2026 Plan	2027 Plan	2028 Plan	2029 Plan
REVENUES								
OPERATING REVENUE								
Property Taxes	0	0			0	0	0	0
Water User Rates	252,353	258,140	257,657	264,124	272,048	280,209	288,615	297,274
Water Connection & Service Fees	1,375	1,375	1,240	1,200	1,200	1,200	1,200	1,200
Transfers From Reserves	0	0			0	0	0	0
Total Fees & Charges	**253,728**	**259,515**	**258,897**	**265,324**	**273,248**	**281,409**	**289,815**	**298,474**
AMORTIZATION								
Amortization	115,893	115,893	115,893	115,901	115,893	115,893	115,893	115,893
Total Amortization	**115,893**	**115,893**	**115,893**	**115,901**	**115,893**	**115,893**	**115,893**	**115,893**
Total Water Fund Revenue	**369,621**	**375,408**	**374,790**	**381,225**	**389,141**	**397,302**	**405,708**	**414,367**
EXPENSES								
OPERATING EXPENDITURE								
Water Works	44,290	50,250	51,741	65,344	68,284	70,793	73,398	76,103
General Administration	96,577	121,000	78,140	138,000	140,760	143,575	146,447	149,376
Total Operating Expenditure	**140,867**	**171,250**	**129,881**	**203,344**	**209,044**	**214,369**	**219,845**	**225,479**
Amortization Offset								
Amortization Offset	115,893	115,893	115,901	115,901	115,901	115,901	115,901	115,901
Total Amortization Offset	**115,893**	**115,893**	**115,901**	**115,901**	**115,901**	**115,901**	**115,901**	**115,901**
TRANSFERS TO RESERVES								
Operating & Capital Projects Reserve	-	-	-	-	-	-	-	-
Asset Management Reserve	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400
Project CarryFwds	-	-	-	-	-	-	-	-
General Reserve (Surplus)	86,461	61,865	102,608	35,580	37,795	40,633	43,562	46,587
Transfer to Capital Projects	-	-	-	-	-	-	-	-
Total Transfers to Reserves	**112,861**	**88,265**	**129,008**	**61,980**	**64,195**	**67,033**	**69,962**	**72,987**
Total Water Fund Expenses	**369,621**	**375,408**	**374,790**	**381,225**	**389,141**	**397,302**	**405,708**	**414,367**

Village of Clinton
SCHEDULE 5 - 2025-2029 OPERATING & CAPITAL PROJECTS

Plan	PROJECT BUDGET							FUNDING SOURCES														
	Prior Year Budget	2025	2026	2027	2028	2029	Total Budget	2025	2026	2027	2028	2029	Future Property Taxes	Cap. Reserve - use in Current Year	Cap. Reserve - use in Future	Surplus/ Gen. Reserves	Grants Received	Future Grants	C.C.F.	Debt	Other	Total Funding
GENERAL OPERATING & CAPITAL PROJECTS																						
Sander & 1 Ton Plow		20,000					20,000	20,000														20,000
Truck Replacement - 3/4 Ton Pickup (new)		8,085	5,000	5,000	5,000	5,000	28,085	8,085	5,000	5,000	5,000	5,000										28,085
Truck Replacement - Dump Truck			5,000	5,000	5,000	5,000	20,000		5,000	5,000	5,000	5,000										
Truck Replacement - 1 Ton			5,000	5,000	5,000	5,000	20,000		5,000	5,000	5,000	5,000										
Equipment Replacement - Skid Steer			2,000	2,000	2,000	2,000	8,000		2,000	2,000	2,000	2,000										
Equipment Replacement - Backhoe			5,000	5,000	5,000	5,000	20,000		5,000	5,000	5,000	5,000										
Office Entrance/Walkway	-	17,000					17,000			-			-	17,000		-		-		-	-	17,000
Reg Conn Picnic Table Replacement (2)	6,000	6,000	-	-	-	-	12,000	6,000	-	-			-	6,000				-		-	-	12,000
Park Plan - Road Allowance	-	-	75,000	75,000	-	-	150,000	-	26,000	-			-			-		124,000		-	-	150,000
Park Plan - Band Shell Upgrade	-		12,500	-	-	-	12,500	-	2,500	-			-			-		10,000		-	-	12,500
Park Plan - Splash Park	-	-	-		-	680,000	680,000	-	-	-						-		680,000		-	-	680,000
Arena Heaters		10,000	-		-		10,000	-	-	-			-	10,000						-	-	10,000
Lot 9 Access Road	-	-	2,068,000	-	-	-	2,068,000	-	-	-			-			400,000		1,668,000		-	-	2,068,000
Subtotal - General Projects	6,000	61,085	2,177,500	97,000	22,000	702,000	3,065,585	34,085	50,500	22,000	22,000	22,000	-	33,000	-	400,000	-	2,482,000	-	-	-	3,065,585
2025/2026 STRATEGIC PLAN																						
OCP & Zoning Bylaw, Housing needs assessment, and alterna	73,220	73,220	-	-	-	-	146,440		-	-			-	140,140						-	-	140,140
Needs Assessment (1 x Every 5 yrs)	-	-	-	-		15,000	15,000	-	-	5,000	5,000	5,000				-				-	-	15,000
Subtotal - Strategic Plan	73,220	73,220	-	-	-	15,000	161,440	-	-	5,000	5,000	5,000	-	140,140	-	-	-	-	-	-	-	155,140
WATER CAPITAL PROJECTS																						
Subtotal - Water Projects		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAPITAL PROJECTS																						
TENNIS/BASKETBALL COURTS		100,000					100,000										30,000		70,000			100,000
Subtotal - Tennis/Basketball Courts		100,000					100,000	-	-	-	-	-	-	-	-	-	30,000	-	70,000	-	-	100,000
MEMORIAL HALL							-															
Front Steps (concrete)	18,000		-	-	-	-	18,000		-	-			-	18,000						-	-	18,000
Equipment Upgrades	-	-	-	50,000	-	-	50,000	-	-	-			-			-		50,000		-	-	50,000
Electrical Upgrades	-	-	30,000	-	-	-	30,000	15,000	15,000	-			-			-				-	-	30,000
Remove Walk in Safe	-	-	-	-	-	20,000	20,000	-	-	-			-			-		20,000		-	-	20,000
Subtotal - Memorial Hall	18,000	-	30,000	50,000	-	20,000	118,000	15,000	15,000	-	-	-	-	18,000	-	-	-	70,000	-	-	-	118,000
ASSET MANAGEMENT - RESERVES																						
Road Paving				120,000		60,000	180,000	30,000	30,000	30,000	30,000	30,000			30,000	-		-		-	-	180,000
Fire Truck (2027-2029)				810,000			810,000	30,000	40,000	50,000					20,000			-			670,000	810,000
Fire Truck (Post 2029)						100,000	100,000				50,000	50,000										100,000
Subtotal - Asset Management - Reserves	-	-	-	930,000	-	160,000	1,090,000	60,000	70,000	80,000	80,000	80,000	-	-	50,000	-	-	-	-	-	670,000	1,090,000
HEALTHY COMMUNITIES																						
Trail System Extension -Phase 3	-	-	-	100,000	-	-	100,000	-		-			-			-		100,000		-	-	100,000
Subtotal - Healthy Communities	-	-	-	100,000	-	-	100,000	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-	100,000
SUMMARY																						
Subtotal - General Operating and Capital Projects	6,000	61,085	2,177,500	97,000	22,000	702,000	3,065,585	34,085	50,500	22,000	22,000	22,000	-	33,000	-	400,000	-	2,482,000	-	-	-	3,065,585
Subtotal - Strategic Plan	73,220	73,220	-	-	-	15,000	161,440	-	-	5,000	5,000	5,000	-	140,140	-	-	-	-	-	-	-	155,140
Subtotal - Tennis/Basketball Courts	-	100,000	-	-	-	-	100,000	-	-	-	-	-	-	-	-	-	30,000	-	70,000	-	-	100,000
Subtotal - Memorial Hall	18,000	-	30,000	50,000	-	20,000	118,000	15,000	15,000	-	-	-	-	18,000	-	-	-	70,000	-	-	-	118,000
Subtotal - Asset Management - Reserves	-		-	930,000	-	160,000	1,090,000	60,000	70,000	80,000	80,000	80,000	-	-	50,000	-	-	-	-	-	670,000	1,090,000
Subtotal - Healthy Communities	-	-	-	100,000	-	-	100,000	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-	100,000
Grand Total	97,220	234,305	2,207,500	1,177,000	22,000	897,000	4,635,025	109,085	135,500	107,000	107,000	107,000	-	191,140	50,000	400,000	30,000	2,652,000	70,000	-	670,000	4,628,725
							Transfer to Fire Department Reserve	30,000	40,000	50,000	50,000	50,000										
Spent							Transfer to Operating and Capital Projects Reserve	30,000	30,000	30,000	30,000	30,000										
Project Carryforward							Transfer to Capital Project	49,085	65,500	27,000	27,000	27,000										
							Total Transfers	109,085	135,500	107,000	107,000	107,000										
							Diff from total	-	-	-	-	-										

SCHEDULE 6

2025 – 2029 STATEMENT OF OBJECTIVES AND POLICIES

In accordance with Section 165(3.1) of the Community Charter, the Village of Clinton is required to include in the Five-Year Financial Plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter;
2. The distribution of property taxes among the property classes; and
3. The use of permissive tax exemptions.

Funding Sources

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2025.

Table 1: Distribution of Revenues

Revenue Source	$ Value	% of Revenue
Real Property Taxes/Grants in lieu of taxes	$ 956,678	51%
User fees & charges	$ 218,992	10%
Grants/Transfers	$ 755,386	39%
	$ 1,931,056	100%

Property taxes are the largest proportion of revenue for 2025. Taxation revenues are utilized to support the operational needs of the Village. These include services such as general legislative and administration services, fire protection, facilities operations, repairs and maintenance, and infrastructure repairs, maintenance and improvements.

Grant funding includes the unconditional Small Community Grant estimated at $382,000, and various forms of federal, provincial, and regional sources including Northern Development Initiative Trust.

User fees and charges are used to fund specified services such as water and sewer services. User fees attempt to apportion the value of a service to those who use the service.

Transfers to/from Surplus/Reserves are funds which have been set aside for specified or unspecified projects or projects which must comply with specific funding conditions, restricted or conditional funds.

Distribution of Property Tax

The residential property class continues to provide the largest proportion of property tax revenue. This is appropriate as this class also forms the largest portion of the assessment base and consumes most Village services.

Distribution of Property Tax Revenues

Class	**2024** AMOUNT $	**2025** AMOUNT $	Class Weight %
Residential	611,260	637, 789	70.56%
Utilities	16,283	17,173	1.90%
Light Industry	16,172	17,364	1.92%
Business & Other	221,702	230,785	25.53%
Recreation/Non-Profit	533	532	0.06%
Farm	295	294	0.03%
Total Assessment	**866,245**	**903,937**	**100%**

Objectives

- That the Provincial Class Multiples for 2025 will be used in establishing municipal tax rates

Policies

- Supplement, where possible, revenues from user fees and charges to help to offset the burden on the entire property tax base as a result of rising operating and capital replacement costs.
- Pursue additional revenue opportunities.
- Continue to maintain and encourage initiatives designed to attract more retail and commercial businesses to invest in the community. New investment from theseareas will help provide more revenue for the Village.
- Regularly review and compare the Village's distribution of tax burden relative to other municipalities in British Columbia.