



The Village of Clinton Corporate Policy Manual

Adopted By:	Council	POLICY NO. F-09-2024
APPROVAL Date:		Effective date: November 18, 2024
Review Frequency:	Every 4 years	
Amendment Dates:		
SUBJECT:	Clinton Community Forest Fund	Policy Type: Finance
Responsible Officer:	Chief Financial Officer	

A. Policy Statement

The Village of Clinton recognizes the value the Clinton Community Forest (CCF) provides in improving the health, lifestyle and community wellbeing of Clinton residents through grant funding. CCF funds will be used to deliver community programs, services or infrastructure that will benefit the quality of life of Clinton residents.

B. Purpose

The purpose of this policy is to outline the use of funds received from CCF and establish an investment protocol with a portion of these funds to ensure the long-term benefit to the residents of Clinton.

C. Definitions

CCF Funding means the monies the Village of Clinton has obtained from Clinton Community Forest Ltd. and interest thereon.

D. Policy

Use of Funds

1. CCF Funding will not be used for general operating expenditures.
2. CCF Funding will only be used for expenditures that demonstrate a visible, measurable benefit to the community, including projects or programs that:
 - a. Enhance community well-being;
 - b. Improve public spaces;
 - c. Contribute to a local economic development; or
 - d. Advance arts and culture.

3. No more than twenty-five percent of accumulated CCF Funding will be disbursed in any given year.
4. Notwithstanding section 3, Council may approve larger expenditures in a financial plan bylaw.

Investment

5. CCF Funding shall be deposited into a separate account at the Village's savings institution.
6. Up to seventy-five percent of accumulated CCF funding will be invested each year unless allocated for a project.
7. Interest earned on CCF Funding will be reallocated to the CCF account.
8. An account of all CCF Funding received, disbursed, and remaining in the account, as well as the interest earned will be included in each year's annual report.

DATED: November 18, 2024



Mayor, Roland Stanke



Corporate Officer, Brian Doddridge