

THE VILLAGE OF CLINTON
Bylaw No. 586, 2023 – Five Year Financial Plan 2023-2027

A bylaw to adopt a five-year financial plan for the
Village of Clinton for the years 2023 to 2027

WHEREAS under the provisions of the Community Charter, Council must adopt a five-year financial plan,

NOW THEREFORE the Council of the Village of Clinton, in open meeting assembled, enacts as follows:

CITATION

1. This Bylaw shall be cited for all purposes as "Bylaw No. 586, 2023, Five Year Financial Plan 2023-2027".
2. Schedules "1, 2, 3, 4 and 5" attached hereto and forming part of this bylaw shall be the Summary of Revenues and Expenditures for all operating funds and the Long-Term Capital Program for the Village of Clinton for the years 2023 to 2027.
3. Schedule "6" attached hereto and forming part of this bylaw shall be the Statement of Objectives and Policies as per the Community Charter.

SEVERABILITY

4. If any section, subsection, sentence, clause or phrase of this bylaw is, for any reason, held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed by the decision that it is invalid shall not affect the validity of the remainder of this bylaw.

This bylaw shall commence on the date of final adoption.

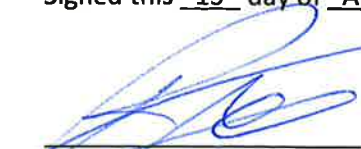
READ a first time this 8th Day of March, 2023.

READ a second time this 8th Day of March, 2023.

READ a third time this 22nd Day of March, 2023.

ADOPTED this 12th Day of April, 2023.

Signed this 13th day of April, 2023:



Mayor, Roland Stanke



Corporate Officer, Murray Daly

Village of Clinton
 2023 - 2027 Financial Plan Bylaw
 SCHEDULE 4 - 2023 -2027 FINANCIAL PLAN
 WATER FUND DETAILS

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Projection	2023 Budget	2024 Plan	2025 Plan	2026 Plan	2027 Plan
OPERATING REVENUE										
Property Taxes	-	0	0	0	0	0	0	0	0	0
Water User Rates	225,935	214,656	219,486	230,460	243,465	250,868	255,885	261,003	266,223	271,548
Water Connection & Service Fees	4,255	765	1,500	1,500	1,820	1,820	1,500	1,500	1,500	1,500
Total Fees & Charges	230,190	215,421	220,986	231,960	245,285	252,688	257,385	262,503	267,723	273,048
Total Operating Revenue	230,190	215,421	220,986	231,960	245,285	252,688	257,385	262,503	267,723	273,048
OPERATING EXPENDITURE										
Water Works	169,893	172,143	184,658	185,523	158,765	166,206	167,106	168,024	168,960	169,916
General Administration	102,098	86,160	121,857	111,316	97,308	79,624	110,700	110,700	110,700	110,700
Total Operating Expenditure	271,991	258,303	306,515	296,839	256,073	245,830	277,806	278,724	279,660	280,616
Transfers from Reserves and Uncommitted Surplus	-	-	0	0	0	0	0	0	0	0
Transfers to Reserves and Uncommitted Surplus	30,710	56,417	20,071	40,721	40,721	45,064	48,865	48,865	48,865	48,865
Surplus/(Deficit) Before Non-Cash Items Adjustments	(72,510)	(99,299)	(105,600)	(105,600)	(51,509)	(38,206)	(69,285)	(65,086)	(60,802)	(56,433)
NON-CASH ITEMS										
Amortization	118,910	125,699	132,000	132,000	132,000	115,000	115,000	115,000	115,000	115,000
Surplus/(Deficit) After Non-Cash Items Adjustments	46,400	26,400	26,400	26,400	80,491	76,794	45,715	49,914	54,198	58,567
TRANSFER TO OPERATING & CAPITAL PROJECTS										
Operating & Capital Projects	20,000	0	0	0	0	0	0	0	0	0
Asset Management	26,400	25,140	26,400	26,400	26,400	23,000	23,000	23,000	23,000	23,000
Total Transfer to Operating & Capital Projects	46,400	25,140	26,400	26,400	26,400	23,000	23,000	23,000	23,000	23,000
Surplus/(Deficit) From Operations	-	1,260	(0)	(0)	54,091	53,794	22,715	26,914	31,198	35,567
OPERATING & CAPITAL PROJECTS										
REVENUE										
Property taxes	-	0	0	0	0	0	0	0	0	0
Fees & Charges	46,400	25,140	26,400	26,400	26,400	23,000	23,000	23,000	23,000	23,000
Grants & Other Contributions	-	0	0	0	0	0	0	0	0	0
Transfers from Reserves & Uncommitted Surplus	-	0	0	180,000	180,000	0	0	0	0	0
Debt - Internal	-	0	0	0	0	0	0	0	0	0
Debt - External	-	0	0	0	0	0	0	0	0	0
Total Revenue	46,400	25,140	26,400	206,400	206,400	23,000	23,000	23,000	23,000	23,000
EXPENDITURE										
Operating Projects	-	0	0	0	0	0	0	0	0	0
Capital Projects	20,000	0	0	180,000	180,000	0	0	0	0	0
Debt Repayment	-	0	0	0	0	0	0	0	0	0
Total Expenditure	20,000	0	0	180,000	180,000	0	0	0	0	0
Transfer to Reserves:										
Asset Management	26,400	25,140	26,400	26,400	26,400	23,000	26,400	26,400	26,400	26,400
Project CarryFwds	-	0	0	0	0	0	0	0	0	0
Transfer to Reserves for Operating & Capital Projects	-	0	0	0	0	0	0	0	0	0
Recommit Reserve Funds Saved from Completed Projects	-	0	0	0	0	0	(3,400)	(3,400)	(3,400)	(3,400)
Surplus/(Deficit) from Operating & Capital Projects	-	0	0	0	0	0	(3,400)	(3,400)	(3,400)	(3,400)

Village of Clinton
 SCHEDULE 5 - 2023-2027 OPERATING & CAPITAL PROJECTS

Project Name	PROJECT BUDGET						FUNDING SOURCES								Prior Year's Costs	Budget Var. \$	% of Budget Committed	Budget Var. %		
	Prior Year Budget	2023	2024	2025	2026	2027	Total Budget	2023	2024	2025	Future Property Taxes	Surplus/Reserves	Grants	Debt					Other	Total Funding
GENERAL OPERATING & CAPITAL PROJECTS																				
Sidewalk Curb Replacement - Approx. 300 meters	100,000	100,000	-	-	-	-	100,000	-	-	-	-	100,000	-	-	-	100,000	-			
Paving of Memorial Hall Parking Lot	-	30,000	-	-	-	-	30,000	30,000	-	-	30,000	-	-	-	30,000	-	-			
Park Plan - Update	43,361	23,639	-	-	-	-	23,639	-	-	-	17,000	67,000	-	8,000	92,000	-	92,000			
Reg Conn Picnic Table Replacement (2)	5,000	6,000	-	-	-	-	6,000	6,000	-	-	6,000	6,000	-	-	6,000	-	-			
Park Plan - Playground Equipment	50,000	50,000	-	-	-	-	50,000	-	-	-	50,000	-	-	-	50,000	-	50,000			
Park Plan - Road Allowance	-	-	130,000	-	-	-	130,000	-	26,000	-	-	104,000	-	-	130,000	-	130,000			
Park Plan - Band Shell Upgrade	-	-	12,500	-	-	-	12,500	-	-	-	2,500	12,500	-	-	15,000	-	15,000			
Park Plan - Splash Park	-	-	-	680,000	-	-	680,000	-	-	-	25,000	655,000	-	-	680,000	-	680,000			
Arena de Humidifier	88,000	86,316	-	-	-	-	86,316	-	-	-	-	86,316	-	-	86,316	-	86,316			
Arena Heaters	-	5,000	-	-	-	-	5,000	-	-	-	5,000	5,000	-	-	5,000	-	5,000			
Columbarium - Kings Lake Cemetery	-	-	-	50,000	-	-	50,000	-	-	-	-	34,400	-	15,600	50,000	-	50,000			
Lot 9 Access Road	-	1,000,000	-	-	-	-	1,000,000	-	-	-	-	1,000,000	-	-	1,000,000	-	1,000,000			
Subtotal - General Projects	286,361	1,300,955	142,500	730,000	-	-	2,173,455	36,000	26,000	-	55,000	30,500	2,150,216	-	23,600	2,244,316	-	2,108,316	0%	97%
WATER CAPITAL PROJECTS																				
Hugo/West Road + Loop Water Line	-	756,000	-	-	-	-	756,000	-	-	-	-	756,000	-	-	756,000	-	756,000			
Water - Valve Replacement - Bell and Smith - 3 Valves	-	-	20,000	-	-	-	20,000	-	20,000	-	-	-	-	-	20,000	-	20,000			
Watermain Replacement - Dewdney and Kellow lane - 4 Valves	-	-	20,000	-	-	-	20,000	-	20,000	-	-	-	-	-	20,000	-	20,000			
Watermain Replacement - Foster Ave. North from Tingley - 135 meters	-	-	70,000	-	-	-	70,000	-	70,000	-	-	-	-	-	70,000	-	70,000			
Watermain Replacement - North LeBourdais from Hwy. 97 - 120 meters	-	-	70,000	-	-	-	70,000	-	70,000	-	-	-	-	-	70,000	-	70,000			
Subtotal - Water Projects	-	756,000	756,000	-	-	-	936,000	-	180,000	-	-	-	-	-	936,000	-	936,000	0%	100%	
2023/2024 STRATEGIC PLAN																				
OPERATING PROJECTS																				
HOUSING STRATEGY																				
Needs Assessment (1 x Every 5 yrs)	-	-	-	15,000	-	-	15,000	-	-	-	-	15,000	-	-	15,000	-	15,000			
Land Assignment	-	-	5,000	-	-	-	5,000	5,000	-	-	-	-	-	-	5,000	-	5,000			
Subtotal - Housing Strategy	-	-	5,000	15,000	-	-	20,000	5,000	-	-	-	15,000	-	-	20,000	-	20,000	0%	100%	
CAPITAL PROJECTS																				
MEMORIAL HALL																				
Storage Expansion	-	-	-	10,000	-	-	10,000	-	-	-	-	10,000	-	-	10,000	-	10,000			
Equipment Upgrades	-	-	-	50,000	-	-	50,000	-	-	-	-	50,000	-	-	50,000	-	50,000			
Demolition of Old PW Building - Incl. with PW Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%			
Foundation Repairs	-	-	50,000	-	-	-	50,000	-	-	-	-	50,000	-	-	50,000	-	50,000			
Electrical Upgrades	-	-	30,000	-	-	-	30,000	-	-	-	-	30,000	-	-	30,000	-	30,000			
Green Room Construction	-	-	-	-	20,000	-	20,000	-	-	-	-	20,000	-	-	20,000	-	20,000			
Remove Walk In Safe	-	-	-	-	20,000	-	20,000	-	-	-	-	20,000	-	-	20,000	-	20,000			
Subtotal - Memorial Hall	-	-	80,000	60,000	-	40,000	180,000	-	-	-	-	180,000	-	-	180,000	-	180,000	0%	100%	
ENERGY SAVING PROGRAM																				
Solar Panels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%			
Window Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%			
Recycling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%			
Subtotal - Energy Savings Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%			
HEALTHY COMMUNITIES																				
Trail System Extension - Phase 3	-	-	-	100,000	-	-	100,000	-	-	-	-	100,000	-	-	100,000	-	100,000			
Youth Space, Health Services Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%			
Active Living	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%			
Subtotal - Healthy Communities	-	-	-	100,000	-	-	100,000	-	-	-	-	100,000	-	-	100,000	-	100,000	0%	100%	
ASSET MANAGEMENT - RESERVES																				
Road Paving	-	30,000	30,000	30,000	30,000	30,000	150,000	30,000	30,000	-	120,000	-	-	-	180,000	-	180,000			
General Asset Management	-	50,000	50,000	50,000	50,000	50,000	250,000	50,000	50,000	-	200,000	-	-	-	300,000	-	300,000			
Subtotal - Asset Management - Reserves	-	80,000	80,000	80,000	80,000	80,000	400,000	80,000	80,000	-	320,000	-	-	-	480,000	-	480,000	0%	120%	
SUMMARY																				
Subtotal - General Operating and Capital Projects	286,361	1,300,955	142,500	730,000	-	-	2,173,455	36,000	26,000	-	55,000	30,500	2,150,216	-	23,600	2,244,316	-	2,108,316	0%	97%
Subtotal - Water Capital Projects	-	756,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal - Housing Strategy	-	-	5,000	15,000	-	-	20,000	5,000	-	-	-	15,000	-	-	20,000	-	20,000	0%	100%	
Subtotal - Memorial Hall	-	-	80,000	60,000	-	40,000	180,000	-	-	-	-	180,000	-	-	180,000	-	180,000	0%	100%	
Subtotal - Energy Savings Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal - Healthy Communities	-	-	-	100,000	-	-	100,000	-	-	-	-	100,000	-	-	100,000	-	100,000	0%	100%	
Subtotal - Asset Management - Reserves	-	80,000	80,000	80,000	80,000	80,000	400,000	80,000	80,000	-	320,000	-	-	-	480,000	-	480,000	0%	120%	
Grand Total	286,361	2,136,955	307,500	970,000	95,000	120,000	2,873,455	121,000	106,000	-	375,000	30,500	2,445,216	-	23,600	3,024,316	-	2,588,316	0%	86%

SCHEDULE 6

2023 – 2027 STATEMENT OF OBJECTIVES AND POLICIES

In accordance with Section 165(3.1) of the Community Charter, the Village of Clinton is required to include in the Five-Year Financial Plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter;
2. The distribution of property taxes among the property classes; and
3. The use of permissive tax exemptions.

Funding Sources

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2023.

Table 1: Distribution of Revenues

Revenue Source	\$ Value	% of Revenue
Real Property Taxes/Grants in lieu of taxes	\$ 940,466	47%
User fees & charges	\$ 493,284	25%
Grants	\$ 563,312	28%
	\$ 1,997,062	100%

Property taxes are the largest proportion of revenue for 2023. Taxation revenues are utilized to support the operational needs of the Village. These include services such as general legislative and administration services, fire protection, facilities operations, repairs and maintenance, and infrastructure repairs, maintenance and improvements.

Grant funding includes the unconditional Small Community Grant estimated at \$386,000, and various forms of federal, provincial, and regional sources including Northern Development Initiative Trust.

User fees and charges are used to fund specified services such as water and sewer services. User fees attempt to apportion the value of a service to those who use the service.

Transfers to / from Surplus/Reserves are funds which have been set aside for specified or unspecified projects or projects which must comply with specific funding conditions, restricted or conditional funds.

Distribution of Property Tax

Residential property tax portion has increased from 73% in 2022 to 82% in 2023. The residential property class continues to provide the largest proportion of property tax revenue. This is appropriate as this class also forms the largest portion of the assessment base and consumes most Village services.

Distribution of Property Tax Revenues

Class	2022 AMOUNT \$	2023 AMOUNT \$	Class Weight %	Change vs 2022
Residential	631,073	779,502	82%	8%
Utilities	11,534	13,368	1%	1%
Light Industry	14,505	15,449	3%	1%
Business & Other	210,816	247,934	14%	3%
Recreation/Non-Profit	567	2,239	0%	<1%
Farm	455	455	0%	0%
Total Assessment	868,949	1,058,947	100%	5%

Objectives

- That the Provincial Class Multiples for 2023 will be used in establishing municipal tax rates

Policies

- Supplement, where possible, revenues from user fees and charges to help to offset the burden on the entire property tax base as a result of rising operating and capital replacement costs.
- Pursue additional revenue opportunities.
- Continue to maintain and encourage initiatives designed to attract more retail and commercial businesses to invest in the community. New investment from these areas will help provide more revenue for the Village.
- Regularly review and compare the Village's distribution of tax burden relative to other municipalities in British Columbia.