# THE VILLAGE OF CLINTON Bylaw No. 586, 2023 – Five Year Financial Plan 2023-2027

A bylaw to adopt a five-year financial plan for the Village of Clinton for the years 2023 to 2027

WHEREAS under the provisions of the Community Charter, Council must adopt a five-year financial plan,

NOW THEREFORE the Council of the Village of Clinton, in open meeting assembled, enacts as follows:

#### **CITATION**

- 1. This Bylaw shall be cited for all purposes as "Bylaw No. 586, 2023, Five Year Financial Plan 2023-2027".
- 2. Schedules "1, 2, 3, 4 and 5" attached hereto and forming part of this bylaw shall be the Summary of Revenues and Expenditures for all operating funds and the Long-Term Capital Program for the Village of Clinton for the years 2023 to 2027.
- 3. Schedule "6" attached hereto and forming part of this bylaw shall be the Statement of Objectives and Policies as per the Community Charter.

#### **SEVERABILITY**

4. If any section, subsection, sentence, clause or phrase of this bylaw is, for any reason, held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed by the decision that it is invalid shall not affect the validity of the remainder of this bylaw.

This bylaw shall commence on the date of final adoption.

**READ** a first time

this 8<sup>th</sup> Day of March, 2023.

**READ** a second time

this 8th Day of March, 2023.

**READ** a third time

this 22<sup>nd</sup> Day of March, 2023.

**ADOPTED** 

this 12<sup>th</sup> Day of April , 2023.

Signed this 13th day of April, 2023:

Mayor, Roland Stanke

Corporate Officer, Murray Daly

Village of Clinton 2023 - 2027 Financial Plan Bylaw SCHEDULE 1 - 2023 - 2027 FINANCIAL PLAN CONSOLIDATED FUNDS SUMMARY

					2022					
OPERATING REVENUE	2019 Actual	2020 Actual	2021 Actual	2022 Budget	Projection	2023 Budget	2024 Plan	2025 Plan	2026 Plan	2027 Plan
Property Taxes	744,045	814,479	814,479	022 700	922,393	040.455	057.004	076 040	004.460	1 010 610
Fees & Charges Water/Sewer Rate	502,396	470,829	470,829	923,780 456,067	922,393 509,948	940,466	957,891	976,318	994,460	1,013,618
Transfers & Grants & sewer connections	743,262	637,202	637,202	547,700	776,699	493,284 563,312	501,430 562,992	509,119 562,992	517,017 562,992	525,128 562,992
ncome from Investment	743,202	637,202	037,202	347,700	770,099	303,312	302,992	302,992	302,992	302,992
Property Taxes Requisitions Excess	798			(27)	-	100	7	Ţ.	020	
Total Operating Revenue	1,989,704	1,922,510	1,922,510	1,927,547	2,209,040	1,997,062	2,022,313	2,048,429	2,074,469	2,101,738
OPERATING EXPENDITURE										
Seneral Administration and Legislation	1,128,795	908,769	908,769	1,050,422	941,095	1,038,623	978,724	990,823	1,002,722	1,021,740
Protective Services	71,914	101,457	101,457	153,875	208,669	222,899	253,975	253,975	253,975	253,975
Public Works	371,452	537,859	537,859	710,828	900,880	1,001,161	1,041,282	1,048,570	1,056,003	1,063,585
lecreation, Culture and Community Development	85,779	439,329	439,329	205,800	210,688	184,405	165,705	165,705	165,705	165,705
Total Operating Expenditure	1,657,940	1,987,413	1,987,413	2,120,924	2,261,331	2,447,088	2,439,685	2,459,072	2,478,405	2,505,006
Transfers from Reserves and Uncommitted Surplus	124,233	9	-		229	185	ļ.	9	:30	<u>.</u>
Transfer to Reserves and Uncommitted Surplus	54,153	279,027	279,027	85,222	99,451	242,237	241,874	213,410	246,741	248,586
Surplus/(Deficit) Before Non-Cash Items Adjustments	401,844	(343,930)	(269,600)	(278,600)	(151,513)	(692,263)	(659,246)	(624,053)	(650,678)	(651,854)
ION-CASH ITEMS										
Amortization	416,765	427,198	427,198	415,832	296,269	282,093	282,093	282,093	300,093	282,093
Surplus/(Deficit) After Non-Cash Items Adjustments	818,609	83,267	83,267	137,232	144,756	- 410,171 -	377,154	- 341,961	- 350,585	- 369,761
RANSFER TO OPERATING & CAPITAL PROJECTS										
Operating & Capital Projects	338,616	85,000	85,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000
Asset Management	90,232	90,232	90,232	90,232	90,232	86,832	86,832	86,832	86,832	86,832
Total Transfer to Operating & Capital Projects	428,847	175,232	175,232	148,232	148,232	144,832	144,832	144,832	144,832	144,832
Investment Equity	392,685	3	45	12		24	-2	÷	120	•
Property Tax Requisition Excess	798	8	-	Ē	•		2	3	•	
surplus/(Deficit) From Operations	-3,721	-91,964	-91,964	-11,000	-3,476	-555,002	-521,985	-486,792	-495,417	-514,593
DPERATING & CAPITAL PROJECTS										
REVENUE										
Property Taxes	368,616	135,000	135,000	108,000	108,000	108,000	108,000	108,000	108,000	108,000
Grants & Other Contributions	60,232	40,232	40,232	2,284,132	2,284,132	2,280,732	36,832	36,832	36,832	36,832
ransfer from Reserves & Uncommitted Surplus	•	3	*2		180,000		8	5	150	8
Debt - External	15	7	7.1	1,154,000	4,55	974,000	3		37	
Debt - Internal			- 5	2	.00	523		*	583	*
Total Revenue	428,847	175,232	175,232	3,546,132	2,572,132	3,362,732	144,832	144,832	144,832	144,832
XPENDITURE										
Operating Projects			20	82		-		-		
Capital Projects	73,282	-	-	3,455,900	2,481,900	3,217,900	- 4	-	-	
Debt Repayment Total Expenditure	73,282	0	- 0	3,455,900	2,481,900	3,217,900	0	0	0	
Fransfer to Reserves:	. 5,202	·	٠	3,433,300	2,702,300	3,221,300	·	U	·	
Asset Management	90,232	40,232	40,232	90,232	90,232	86,832	86,832	86,832	86,832	86,832
Project CerryFwd	-	*******	40,232	30,232	30,234	30,032		-	00,032	
Transfer to Reserves for Operating & Capital Projects	265,334	85,000	85,000	•	100	58,000	58,000	58,000	58,000	58,000
Recommit Reserve Funds Remaining from Completed Projects			- 1		- 1991	183	- 3		- Tan	
Surplus/(Deficit) from Operating & Capital Projects	0	50,000	50,000	0	0	0	0	0	0	0

Village of Clinton 2023 - 2027 Financial Plan Bylaw SCHEDULE 2 - 2023 - 2027 FINANCIAL PLAN GENERAL FUND

	2010 1-1 -1	7070 6 1	2222 230000	none n. d	2022			****	2027 N	2027 0
OPERATING REVENUE	ZU19 Actual	2020 Actual	2021 Actual	2022 Budget	Projection	2023 Budget	2024 Plan	2025 Plan	2026 Plan	2027 Plan
Property Taxes	744,045	787,220	814,479	923,780	922,393	940,466	957,891	976,318	994,460	1,013,618
Fees & Charges	156,580	191,819	138,147	110,146	140,918	113,712	114,267	114,212	114,212	114.267
Fransfers & Grants	732,684	915,874	634,802	545,300	773,979	560,592	560,592	560,592	560,592	560,592
ncome from Investment	+:	979	*:		(#1.1	3.00	50	:-:	3.00	988
Property Taxes Requisitions Excess	798	10.00	•				•0			
Total Operating Revenue		1,894,912	1,587,428	1,579,226	1,837,290	1,614,770	1,632,750	1,651,122	1,669,264	1,688,477
PPERATING EXPENDITURE (includes amortization)										
General Administration and Legislation	844,407	839,333	620,071	728,309	645,740	749,463	688,153	698,813	709,244	726,765
rotective Services	71,914	77,220	101,457	153,875	111,361	143,275	143,275	143,275	143,275	143,275
ublic Works	268,795	296,126	416,002	599,512	508,217	632,377	640,011	645,859	651,825	657,910
ecreation, Culture and Community Development	85,779	195,566	439,329	205,800	210,688	184,405	165,705	165,705	165,705	165,705
Total Operating Expenditure	1,270,896	1,408,245	1,576,859	1,687,496	1,476,006	1,709,520	1,637,143	1,653,652	1,670,049	1,693,655
Transfers from Reserves and Uncommitted Surplus	124,232	-				5.45	*	*	2900	
Transfer to Reserves and Uncommitted Surplus	060	273,798	248,899	58,730	58,730	161,478	155,469	128,850	162,181	162,181
Surplus/(Deficit) Before Non-Cash Items Adjustments	487,443	212,870	(238,330)	(167,000)	302,554	(256,228)	(159,863)	(131,380)	(162,966)	(167,358)
ION-CASH ITEMS										
Amortization	270,934	270,934	281,366	270,000	150,437	153,261	153,261	153,261	171,261	153,261
Surplus/(Deficit) After Non-Cash Items Adjustments	758,377	483,803	43,036	103,000	452,991	- 102,967	- 6,602	21,881	8,295	- 14,097
TRANSFER TO OPERATING & CAPITAL PROJECTS										
Operating & Capital Projects	318,616	85,000	85,000	58,000	58,000	58,000	58,000	58,000	58,000	58.000
sset Management	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Transfer to Operating & Capital Projects		135,000	135,000	108,000	108,000	108,000	108,000	108,000	108,000	108,000
Investment Equity	392,685		26	- 4	- 3		25	2	3.2	
Property Tax Requisition Excess	798			- 5	· ·		-		•	•
urplus/(Deficit) From Operations	-3,722	348,803	-91,964	-5,000	344,991	-210,967	-114,602	-86,119	-99,705	-122,097
OPERATING & CAPITAL PROJECTS										
REVENUE										
Property Taxes	368,616	135,000	135,000	108,000	108,000	108,000	108,000	108,000	108,000	108,000
Grants & Other Contributions	-	-		2,243,900	2,243,900	2,243,900	-	-	-	-
ransfer from Reserves & Uncommitted Surplus	5.50	353	*			5.5	•		5.53	0.53
Debt - External	-	-	-	974,000		974,000	-	-	-	-
ebt - Internal Total Revenue	368,616	135,000	135.000	3,325,900	2,351,900	3,325,900	108,000	108,000	108,000	108,000
	,			-,,	-,,	-,,				
EXPENDITURE										
Operating Projects	1060	300	*	3.0	39		*:	·	3.0	0.00
apital Projects	53,282		*0	3,275,900		:-:	**	*		
Oebt Repayment  Total Expenditure	53,282		*:	3,275,900	3,275,900		*	*	*	*
ransfer to Reserves:										
					F0 000	F0 000	50,000	50,000	50,000	50,000
	E0 000									
Asset Management	50,000	50,000	50,000	50,000	50,000	50,000	30,000	-	50,000	
Asset Management Project CarryFwd	(30)		*	14	91	100	*	×	8.8	323
Asset Management	50,000 265,334		85,000		50,000	-	58,000	-	58,000	-

Village of Clinton 2023 - 2027 Financial Plan Bylaw SCHEDULE 3 - 2023 - 2027 FINANCIAL PLAN SEWER FUND DETAILS

					2022					
	2019 Actual	2020 Actual	2021 Actual	2022 Budget	Projection	2023 Budget	2024 Plan	2025 Plan	2026 Plan	2027 Plan
OPERATING REVENUE										
Property Taxes	55.			*:	33			*:		
Sewer User Rates	116,664	110,977	113,197	115,460	125,565	128,704	131,278	133,904	136,582	139,313
Sewer Connections & Service Fees	9,078	(800)	900	900	900	900	900	900	900	900
Transfer from Surplus			20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
T	125,742	110,177	114,097	136,360	146,465	149,604	152,178	154,804	157,482	160,213
Transfers & Grants Total Operating Revenue	125,742	110,177	114,097	136,360	136,360	149,604	152,178	154,804	157,482	160,213
	2027.10	210/211	22.702.	250,000	200,000	213,001	202,210	23 1,001	251,102	200,225
OPERATING EXPENDITURE										
General Administration	89,819	74,955	104,039	136,590	136,590	122,954	123,465	123,986	124,518	125,060
Total Operating Expenditure	89,819	74,955	104,039	136,590	136,590	122,954	123,465	123,986	124,518	125,060
Transfers from Reserves and Uncommitted Surplus			*	229	229	3.0		100		
Transfers to Reserves and Uncommitted Surplus		28,472	10,057	•	: :	35,695	37,540	35,695	35,695	37,540
Transfer to Emerging Issues Reserve	6		*	*:	*	2.0		100	5.00	3.6
Surplus/(Deficit) Before Non-Cash Items Adjustments	*	6,750	0	- 0	- 0	9,045	- 8,827	- 4,878	- 2,731	- 2,387
NON-CASH ITEMS										
Amortization	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832
Surplus/(Deficit) After Non-Cash Items Adjustments	13,832	20,583	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832
TRANSFER TO RESERVES/SURPLUS, OPERATING & CAPITAL PROJECTS										
Operating & Capital Projects		35	*	50				100		
Asset Management	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832
Total Transfer to Operating & Capital Projects	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832
Surplus/(Deficit) From Operations	0	6,750	0	. 0	- 0	. 1	(0)	3,726	5,645	5,758
OPERATING & CAPITAL PROJECTS REVENUE										
Property Taxes										
Fees & Charges	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832
Grants & Other Contributions	10,002	13,032	13,032	15,002	10,001	13,032	10,001	10,001	10,002	15,052
Transfer from Reserves & Uncommitted Surplus								180		
Debt - Internal				•5	-				3.02	2.0
Debt - External			*	•				183	5.53	3.5
Total Revenue	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832
EXPENDITURE										
Operating Projects	(4)		<b></b>	525		- 2		427	200	12
Capital Projects	-	.2	2	5.27	2	120	2	- 2	(4)	12
Debt Repayment	.5277	12	2	1.2	2	4		- 3	-	12
Total Expenditure	-		9		3	3		•	•	3
Transfer to Reserves for Operating & Capital Projects Purposes:										
Asset Management	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832	13,832
Project CarryFwds	13,032	13,032	13,032	13,032	13,032	13,032	13,032	13,032	13,032	13,032
Transfer to Reserves for Operating & Capital Projects		2	8	- 0	0		0.	100	307	12
Recommit Reserve Funds Remaining from Completed Projects		<u> </u>						- 2	1000 1000	
S. J. Washink Co. of Co. of the Bushiness										
Surplus/(Deficit) from Operating & Capital Projects	0			- 191						:

Village of Clinton 2023 - 2027 Financial Plan Bylaw SCHEDULE 4 - 2023 -2027 FINANCIAL PLAN WATER FUND DETAILS

WATER FUND DETAILS					2022					
	2019 Actual	2020 Actual	2021 Actual	2022 Budget	Projection	2023 Budget	2024 Plan	2025 Plan	2026 Plan	2027 Plan
OPERATING REVENUE										
Property Taxes	*	0	0	0	0	0	0	0	0	C
Water User Rates	225,935	214,656	219,486	230,460	243,465	250,868	255,885	261,003	266,223	271,548
Water Connection & Service Fees	4,255	765	1,500	1,500	1,820	1,820	1,500	1,500	1,500	1,500
Total Fees & Charges	230,190	215,421	220,986	231,960	245,285	252,688	257,385	262,503	267,723	273,048
Total Operating Revenue	230,190	215,421	220,986	231,960	245,285	252,688	257,385	262,503	267,723	273,048
OPERATING EXPENDITURE										
Water Works	169,893	172,143	184,658	185,523	158,765	166,206	167,106	168,024	168,960	169,916
General Administration	102,098	86,160	121,857	111,316	97,308	79,624	110,700	110,700	110,700	110,700
Total Operating Expenditure	271,991	258,303	306,515	296,839	256,073	245,830	277,806	278,724	279,660	280,616
Transfers from Reserves and Uncommitted Surplus	2		0	0	0	0	0	0	0	o
Transfers to Reserves and Uncommitted Surplus	30,710	56,417	20,071	40,721	40,721	45,064	48,865	48,865	48,865	48,865
Surplus/(Deficit) Before Non-Cash Items Adjustments	(72,510)	(99,299)	(105,600)	(105,600)	(51,509)	(38,206)	(69,285)	(65,086)	(60,802)	(56,433)
	MASTERIAL	15080058	181201822008	MISSISTER	Manuellouse	A#7030000				VATRARESERVE
NON-CASH ITEMS Amortization	118,910	125,699	132,000	132,000	132,000	115,000	115,000	115,000	115,000	115,000
Surplus/(Deficit) After Non-Cash Items Adjustments	46,400	26,400	26,400	26,400	80,491	76,794	45,715	49,914	54,198	58,567
RANSFER TO OPERATING & CAPITAL PROJECTS										
Operating & Capital Projects	20,000	0	0	0	0	0	0	0	0	0
Asset Management	26,400	25,140	26,400	26,400	26,400	23,000	23,000	23,000	23,000	23,000
Total Transfer to Operating & Capital Projects	46,400	25,140	26,400	26,400	26,400	23,000	23,000	23,000	23,000	23,000
Surplus/(Deficit) From Operations	- 2	1,260	(0)	(0)	54,091	53,794	22,715	26,914	31,198	35,567
OPERATING & CAPITAL PROJECTS										
REVENUE		_	_	_			_			_
Property taxes	44.400	0	0	0	0	0	0	0	0	0
Fees & Charges Grants & Other Contributions	46,400	25,140 0	26,400 0	26,400	26,400	23,000	23,000	23,000	23,000	23,000
ราสการ & Other Contributions Fransfers from Reserves & Uncommitted Surplus	7	0	0	100,000	180.000	0	0	0	0	0
Pansiers from Reserves & Oricommitted Surplus  Debt - Internal	-	0	0	180,000 0	180,000	0	0	0	0	0
Debt - External	Ξ.	0	0	0	0	. 0	0	0	0	0
Total Revenue	46,400	25,140	26,400	206,400	206,400	23,000	23,000	23,000	23,000	23,000
EXPENDITURE										
Operating Projects	24	0	0	0	0	0	0	0	0	0
Capital Projects	20,000	0	0	180,000	180,000	0	0	0	0	0
Debt Repayment	20,000	0	0	180,000	180,000	0	0	0	0	0
Total Expenditure	20,000	0	0	180,000	180,000	0	0	0	0	0
Transfer to Reserves:										
Asset Management	26,400	25,140	26,400	26,400	26,400	23,000	26,400	26,400	26,400	26,400
Project CarryFwds	==, -==	0	0	0	0	0	0	0	0	20,100
Transfer to Reserves for Operating & Capital Projects Recommit Reserve Funds Saved from Completed Projects	<b>5</b> 2	0	0	0	0	0	ō	0	0	Ċ
Surplus/(Deficit) from Operating & Capital Projects	**	0	0	0	0	0	(3,400)	(3,400)	(3,400)	(3,400)
							1-77	(.,)	(-,)	10,000

# Village of Clinton SCHEDULE 5 - 2023-2027 OPERATING & CAPITAL PROJECTS

3			PROJE	CT BUDGET						FUNDING SOURCES Future										
Project Name	Prior Year Budget	2023	2024	2025	2026	2027	Total Budget	2023	2024	2025		Surplus/ Reserves	Grants	Debt	Other	Total Funding	Prior Year's Costs			Budg Var.
GENERAL OPERATING & CAPITAL PROJECTS											THACE									
idewalk Curb Replacement - Approx, 300 meters	100,000	100,000	100	196		80	100,000	79	0.5	100	36	200	100,000		**	100,000	-			
Paving of Memorial Hall Parking Lot		30,000		1.0		20	30,000	30,000	1.00		30,000	241	30,000	-		30,000				
Park Plan - Update	43,361	23,639				- 23	23,639	34			*	17,000	67,000	2	8,000	92,000	2	92,000	0%	389
Reg Conn Picnic Table Replacement (2)	5,000	6,000	585	0.5		90	6,000	6,000	( )	29	90	6,000	6,000	8	**	6,000				
Park Plan - Playground Equipment	50,000	50,000	(4)	G			50,000			3	77	31	50,000	71	71	50,000		50,000	0%	100
Park Plan - Road Allowance	060		130,000	39	9	-	130,000		26,000	. *	*:		104,000	2	23	130,000	-	130,000	0%	100
Park Plan - Band Shell Upgrade	1.50		12,500	1.0			12,500		595		+5	2,500	12,500	(4)	**	15,000		15,000	0%	120
Park Plan - Splash Park	1.6	2		680,000		20	680,000	0	1.0	2	25,000		655,000		-	680,000		680,000	0%	100
Arena de Humidifler	88,000	86,316	5.4	19	90	*	86,316	38	1063		**	74	86,316	**	*	86,316	2	86,316	0%	100
Arena Heaters		5,000					5,000					5,000	5,000	*:		5,000	-	5,000	0%	100
Columbarium - Kings Lake Cemetery			5.00	50,000		+1	50,000	12			**	-	34,400		15,600	50,000		50,000	0%	100
Lot 9 Access Road		1,000,000				- *	1,000,000		, w.	96	**	30	1,000,000	92	×5	1,000,000		1,000,000	0%	100
Subtotal - General Projects	286,361	1,300,955	142,500	730,000			2,173,455	36,000	26,000	_ :_	55,000	30,500	2,150,216		23,600	2,244,316		2,108,316	0%	97
WATER CAPITAL PROJECTS																				
Hugo/West Road + Loop Water Line		756,000		0.0	*	*	756,000	-	5000		*2	4	756,000	**	**	756,000	*	756,000	0%	100
Water - Valve Replacement- Bell and Smith - 3 Valves		0.7	20,000				20,000		20,000		*5				5	20,000	8	20,000	0%	100
Dewdney and Kellow lane - 4 Valves		90	20,000			e.:	20,000		20,000				*	+	*	20,000		20,000	0%	100
Watermain Replacement:																				
Foster Ave. North from Tingley - 135 meters		*3	70,000				70,000		70,000		20	7.		2	2	70,000	-	70,000	0%	100
North LeBourdals from Hwy. 97 - 120 meters		-000-000	70,000		*	- 67	70,000		70,000	- 38	- *:	- 24				70,000	*	70,000	0%	100
Subtotal - Water Projects		756,000	756,000				936,000	-	180,000							936,000		936,000	0%	100
2023/2024 STRATEGIC PLAN																				
DPERATING PROJECTS																				
HOUSING STRATEGY																				
Needs Assessment (1 x Every 5 yrs)		+:			15,000	2.7	15,000		220		23	- 6	15,000	23	2	15,000		15,000	0%	100
Land Assignment			5,000	2.6			5,000	5,000	(4)	54	¥3	- 3	*	*		5,000	2	5,000	0%	100
Subtotal - Housing Strategy			5,000		15,000	-	20,000	5,000			• :		15,000	-,		20,000		20,000	0%	100
CAPITAL PROJECTS																			13512	
MEMORIAL HALL																				
Storage Expansion		2	4	10,000			10,000				**		10,000		+:	10,000		10,000	0%	100
Equipment Upgrades	-	33		50,000	2		50,000	2		2	25		50,000		- 2	50,000	- 9	50,000	0%	100
Demolition of Old PW Building - Incl. with PW Building	< 0.5		2.00	24		1977						156	-	20	W:	-	-	20,000	0%	0
Foundation Repairs		27	50,000	- 5	2	-	50,000	2					50,000			50,000		50,000	0%	100
Electrical Upgrades	2.00	*(	30,000		4		30,000	9		9	2	- 5	30,000	22	2	30,000		30,000	0%	100
Green Room Construction			20,000	-		20,000	20,000				-	-	20,000			20,000	-	20,000	0%	100
Remove Walk in Safe				- 9	- 1	20,000	20,000	- 2		5	- 5	- 12	20,000	3	- 33	20,000	- 8	20,000	0%	100
Subtotal - Memorial Hall		- 6	80,000	60,000		40,000	180,000			*		-	180,000	*(	- 80	180,000	*	180,000	0%	100
ENERGY SAVING PROGRAM																				
Solar Panels	4.5	-	54	-		161	100			-	2.	12	-	20	27	-			0%	0
Window Replacement	200			- 3	3		-						-		-				0%	0
Recycling		-	- 1	3	3	53	2	8		8	- 19	- 22	8	- 1	- 1	9	- 8	- 5	0%	0
Subtotal - Energy Savings Program					-			-		-		2.0	_	- 60	67	7.16			0%	0
												- (5	E						100	
HEALTHY COMMUNITIES																				
rell System Extension -Phase 3	-		1.0	100,000	- 5	120	100,000	2		2	1.5	12	100,000	20	- 2	100,000	- 2	100,000	0%	100
fouth Space, Health Services Support	574	0.60	196	100	93	2742		~			-	2.	200,000	20	-	100,000		200,000	0%	0
Active Living			-					-			-								0%	0
Subtotal - Healthy Communities	- 6	- 190		100,000	23	- 56	100,000			•		:	100,000	-	- 67	100,000	- 2	100,000	0%	100
ASSET MANAGEMENT - RESERVES																		7,,,,,		
Road Paving	19	30,000	30,000	30,000	30,000	30,000	150,000	30,000	30,000		120,000			200	100	180,000	4	180,000	0%	120
Seneral Asset Management		50,000	50,000	50,000	50,000	50,000	250,000	50,000	50,000	*	200,000	99	90	61	63	300,000	**	300,000	0%	120
Subtotal - Asset Management - Reserves	- 12	80,000	80,000	80,000	80,000	80,000	400,000	80,000	80,000	-	320,000			- 6	- 1	480,000		480,000	0%	120
UMMARY Subtotal - General Operating and Capital Projects	286,361	1,300,955	142,500	730,000		10801	2,173,455	36,000	26,000		55,000	30,500	2,150,216	60	23,600	2,244,316		2,108,316	0%	97
Subtotal - Water Capital Projects Subtotal - Housing Strategy		756,000	E 000	~	15.000	1124	70.000						45.000							
Subtotal - Memorial Hall		2.0	5,000 80,000	60,000	15,000	40,000	20,000	5,000	-				15,000			20,000	*:	20,000	0%	100
Subtotal - Energy Savings Program	2	120	80,000	00,000	- 5	40,000	180,000				18	3	180,000	53		180,000	- 2	180,000	0% 0%	100
Subtotal - Healthy Communities		1000	29	100.000			100.000				17.00	~	100 000	-1		400.00		400.0		•
Subtotal - Asset Management - Reserves	8	80,000	80,000	100,000	80,000	***	100,000		*****				100,000	50		100,000	80	100,000	0%	100
		AG 000	8U.000	80,000	50.000	80,000	400,000	80,000	80,000		320,000		-			480,000		480,000	0%	120
Grand Total	286,361	2,136,955	307,500	970,000	95,000	120,000	2,873,455	121,000	106,000		375,000		2,445,216		23,600	3,024,316	- :	2,588,316	0%	86

Budget Var. %				
389%				
100% 100% 120% 100%				
100% 100% 100% 100%				
100% 100% 100%				
100% 100% 100%				
100%				
100%				
0% 100% 100% 100%	9			
0% 0% 0%				
0% 0%				
100% 0% 0%				
120% 120% 120%				
97% 100% 100% 0%				
100% 120% 86%				

#### **SCHEDULE 6**

## 2023 - 2027 STATEMENT OF OBJECTIVES AND POLICIES

In accordance with Section 165(3.1) of the Community Charter, the Village of Clinton is required to include in the Five-Year Financial Plan, objectives and policies regarding each of the following:

- 1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter;
- 2. The distribution of property taxes among the property classes; and
- 3. The use of permissive tax exemptions.

#### **Funding Sources**

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2023.

**Table 1: Distribution of Revenues** 

		% of
Revenue Source	\$ Value	Revenue
Real Property Taxes/Grants in lieu of taxes	\$ 940,466	47%
User fees & charges	\$ 493,284	25%
Grants	\$ 563,312	28%
	\$ 1,997,062	100%

Property taxes are the largest proportion of revenue for 2023. Taxation revenues are utilized to support the operational needs of the Village. These include services such as general legislative and administration services, fire protection, facilities operations, repairs and maintenance, and infrastructure repairs, maintenance and improvements.

Grant funding includes the unconditional Small Community Grant estimated at \$386,000, and various forms of federal, provincial, and regional sources including Northern Development Initiative Trust.

User fees and charges are used to fund specified services such as water and sewer services. User fees attempt to apportion the value of a service to those who use the service.

Transfers to / from Surplus/Reserves are funds which have been set aside for specified or unspecified projects or projects which must comply with specific funding conditions, restricted or conditional funds.

### **Distribution of Property Tax**

Residential property tax portion has increased from 73% in 2022 to 82% in 2023. The residential property class continues to provide the largest proportion of property tax revenue. This is appropriate as this class also forms the largest portion of the assessment base and consumes most Village services.

### **Distribution of Property Tax Revenues**

Class	<b>2022</b> AMOUNT \$	<b>2023</b> AMOUNT \$	Class Weight %	Change vs 2022
Residential	631,073	779,502	82%	8%
Utilities	11,534	13,368	1%	1%
Light Industry	14,505	15,449	3%	1%
Business & Other	210,816	247,934	14%	3%
Recreation/Non-Profit	567	2,239	0%	<1%
Farm	455	455	0%	0%
Total Assessment	868,949	1,058,947	100%	5%

#### **Objectives**

• That the Provincial Class Multiples for 2023 will be used in establishing municipal tax rates

#### **Policies**

- Supplement, where possible, revenues from user fees and charges to help to offset the burden on the entire property tax base as a result of rising operating and capital replacement costs.
- Pursue additional revenue opportunities.
- Continue to maintain and encourage initiatives designed to attract more retail and commercial businesses to invest in the community. New investment from these areas will help provide more revenue for the Village.
- Regularly review and compare the Village's distribution of tax burden relative to other municipalities in British Columbia.