

Clinton & District Community Forest Policy

Policy Title: Community Funding Policy

Policy Number: 2015-08

Date Approved: October 17, 2017

Purpose: To establish a policy which allocates funding for the community directly from the Clinton and District Community Forest Ltd.

To ensure that the distribution of profits stay in the Clinton District area; generate funding capital for arts, recreation, culture, and social projects.

To promote education and training, utilizing local schools, and initiate a Community Forest Scholarship Program.

1. As per Community Forest Operational Agreement dated October 3, 2013, when all funding for operational needs have been collected and profits will be distributed as follows:
 - a) 60% of annual profits will be forwarded to the Village of Clinton for their use.
 - b) Up to 40% of the annual profits will be distributed to community organizations at the discretion of the Board of Directors.
2. A Funding Request Application must be submitted to the Board of Directors when applying for a grant.

The following conditions will apply to grants:

- A) Grants will generally be awarded when the Board of Directors consider the organization to be contributing to the general interest and well-being of the citizens of the Village of Clinton and/or surrounding areas;
- B) Funding request intake will occur twice annually on April 30 and October 31;

Clinton & District Community Forest Policy

- C) All organizations making a funding request must complete the attached Funding Request Form;
- D) Successful applicants must submit a Final Report upon completion of their project to the Board of Directors (See attached template for completion form);
- E) The Board of Directors has the sole discretion to approve (in whole or in part) or reject any application received.
- F) The Board of Directors will provide an Annual Public accounting of funding requested and dispersed during the year.